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**FISCAL IMPACT STATEMENT**

**LS 6745**

**BILL NUMBER:** SB 229

**NOTE PREPARED:** Jan 3, 2009

**BILL AMENDED:**

**SUBJECT:** State Employee PERF Benefit Deductions.

**FIRST AUTHOR:** Sen. Deig

**FIRST SPONSOR:**

**BILL STATUS:** As Introduced

**FUNDS AFFECTED:**    **GENERAL**  
                          **X DEDICATED**  
                          **FEDERAL**

**IMPACT:** State

**Summary of Legislation:** This bill authorizes a member (and the survivor or beneficiary of a member) of the Public Employees' Retirement Fund (PERF) who is a state employee to make a deduction from the member's monthly benefit to pay: (1) premiums for certain group insurance plans offering life, medical, surgical, hospitalization, dental, vision, long-term care, or Medicare supplement coverage; and (2) dues to any association that proves to the PERF board's satisfaction that the association has as members at least 20% of the number of retired PERF members.

**Effective Date:** July 1, 2009.

**Explanation of State Expenditures:** For PERF, there will be an increase in data processing costs associated with retirement benefit deductions. There are approximately 20,400 state retired members. The fund affected is the PERF Administrative Fund.

[Over the last two fiscal years, PERF spent approximately \$364,000 a year for data processing expenses.]

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:**

**State Agencies Affected:** PERF.

**Local Agencies Affected:**

**Information Sources:** PERF Annual Reports for FY 2007 and FY 2008.

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